



Summary consolidated statement of financial position

	Unaudited 30 Jun 2017 Shs'000	Audited 31 Dec 2016 Shs'000	*Unaudited 30 Jun 2016 Shs'000
Assets			
Cash and balances with Central Bank of Kenya	6,473,817	8,621,228	11,921,801
Financial investments	68,571,010	50,032,732	56,584,125
Pledged assets	3,282,022	2,894,456	2,873,735
Derivative assets	2,905,778	2,472,191	3,644,512
Loans and advances	133,516,337	132,576,604	123,583,059
Other assets	4,253,345	3,817,487	3,261,915
Property and equipment	2,273,724	2,207,965	2,239,721
Prepaid operating lease	52,424	53,901	55,378
Other intangible assets	1,202,395	1,135,496	692,099
Current tax recoverable	908,826	113,547	49,226
Deferred income tax asset	1,469,076	1,407,363	831,046
Intangible assets - goodwill	9,349,759	9,349,759	9,349,759
Total assets	234,258,513	214,682,729	215,086,376
Equity and liabilities			
Liabilities			
Derivative liabilities	2,496,993	3,061,063	3,790,491
Trading liabilities	2,021,325	3,867,718	1,388,948
Deposits and current accounts	177,860,070	155,835,043	158,033,090
Other liabilities	7,043,966	6,389,083	6,133,403
Borrowings	3,987,682	3,986,138	6,485,422
Current income tax payable	10,168	1,402,810	820,103
Deferred tax liability	70,523	-	107,426
Total liabilities	193,490,727	174,541,855	176,758,883
Equity			
Ordinary share capital	1,976,608	1,976,608	1,976,608
Ordinary share premium	16,897,389	16,897,389	16,897,389
Revenue and other reserves	21,399,637	19,891,158	18,753,496
Dividend reserve	494,152	1,375,719	700,000
Total equity	40,767,786	40,140,874	38,327,493
Total equity and liabilities	234,258,513	214,682,729	215,086,376

Summary consolidated statement of profit or loss

	Unaudited 30 Jun 2017 Shs'000	Audited 31 Dec 2016 Shs'000	*Unaudited 30 Jun 2016 Shs'000
Net interest income	5,012,371	10,860,047	5,463,276
Non-interest revenue	4,156,997	7,657,311	3,761,122
Total income	9,169,368	18,517,358	9,224,398
Credit impairment charges	(1,817,986)	(1,751,812)	(834,097)
Income after impairment charges	7,351,382	16,765,546	8,390,301
Total operating expenses	(5,143,485)	(10,716,460)	(5,195,869)
Profit before taxation	2,207,897	6,049,086	3,194,432
Income tax expense	(470,668)	(1,630,497)	(1,217,789)
Profit for the period	1,737,229	4,418,589	1,976,643

Summary consolidated statement of other comprehensive income

	Unaudited 30 Jun 2017 Shs'000	Audited 31 Dec 2016 Shs'000	*Unaudited 30 Jun 2016 Shs'000
Profit for the period	1,737,229	4,418,589	1,976,643
Other comprehensive income			
Foreign currency translation differences for foreign operations	(5,817)	220,306	(651)
Fair value changes on available for sale financial assets	287,603	(69,471)	209,199
Deferred income tax on fair valuation of available for sale financial assets	(18,350)	39,981	(44,355)
Other comprehensive income net of tax	263,436	190,816	164,193
Total comprehensive income	2,000,665	4,609,405	2,140,836
Total profit attributable to:			
Equity holders of the parent	1,737,229	4,418,589	1,976,643
Total comprehensive income attributable to:			
Equity holders of the parent	2,000,665	4,609,405	2,140,836

Earnings per share basic and diluted (in Shs):	4.39	11.18	5.00
Dividend per share (in Shs):	1.25	5.25	1.77

Summary consolidated statement of changes in equity

	Share capital Shs'000	Share premium Shs'000	Revenue and other reserves Shs'000	Dividend reserve Shs'000	Total equity Shs'000
At 1 January 2017	1,976,608	16,897,389	19,891,158	1,375,719	40,140,874
Profit for the period	-	-	1,737,229	-	1,737,229
Other comprehensive income	-	-	263,436	-	263,436
2016 final dividend paid	-	-	-	(1,375,719)	(1,375,719)
Interim dividend	-	-	(494,152)	494,152	-
Share based payment reserve	-	-	1,966	-	1,966
At 30 June 2017	1,976,608	16,897,389	21,399,637	494,152	40,767,786

Summary consolidated statement of cash flows

	Unaudited 30 Jun 2017 Shs'000	Audited 31 Dec 2016 Shs'000	*Unaudited 30 Jun 2016 Shs'000
Cash flows generated from operating activities	1,499,861	8,256,564	6,615,386
Income tax paid	(2,725,242)	(990,384)	(554,205)
Net cash (used in)/generated from operating activities before changes in operating assets	(1,225,381)	7,266,180	6,061,181
Changes in operating assets and liabilities	(3,439,083)	(15,752,552)	(11,575,034)
Net cash used in operating activities	(4,664,464)	(8,486,372)	(5,513,853)
Cash flows used in investing activities	(384,828)	(917,439)	(179,628)
Cash flows used in financing activities	(1,374,175)	(5,330,382)	(2,131,378)
Currency translation differences	17,164	131,276	(370,254)
Net decrease in cash and cash equivalents	(6,406,303)	(14,602,917)	(8,195,113)
Cash and cash equivalents at 1 January	24,986,005	39,588,922	39,588,922
Cash and cash equivalents at period end	18,579,702	24,986,005	31,393,809

* The South Sudan economy was classified as hyperinflationary in 2016. Accordingly, the statement of financial position, statement of profit or loss and statement of other comprehensive income of Stanbic Bank South Sudan branch for the half year ended June 2016 has been restated in terms of the measuring unit current at 30 June 2016.

The above financial statements are extracts from the records of the Group. They were approved by the Board of Directors on 11 August 2017 and signed on its behalf by:-

F N Ojiambo MBS, SC
Chairman

G Brackenridge
Chief Executive

C Newson
Director

L N Mbindyo
Company Secretary

PUBLIC NOTICE

Notice to Shareholders Interim Dividend

The Directors of Stanbic Holdings Plc (the "Company") have resolved to pay an Interim Dividend of Kenya Shillings one and twenty five cents (KShs 1.25) for each ordinary share of KShs 5 on the issued and paid up share capital of the Company (the "Interim Dividend"). For the purposes of calculation of the Interim Dividend and determination of the shareholders of the Company entitled to receipt thereof, the Interim Dividend will be payable to the members of the Company registered on the share register of the Company (the "Share Register") on the closure date, Monday 11 September, 2017. The payment of the Interim Dividend to the members (subject to withholding paid tax where applicable) will be paid on or about Friday 29 September, 2017.

Share Registrar

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Fax: +254 (0) 20 2212120
Email: info@image.co.ke
Website: www.image.co.ke

Date: Friday 11 August, 2017
By Order of the Board
Signed: Company Secretary